Instruction 1(b).

Common Stock

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See

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Filed pursuant to Section 16(a) of the Securities Exch	ange Act of 1934
or Section 30(h) of the Investment Company A	ct of 1940

2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person\* (Check all applicable) <u>TherapeuticsMD</u>, <u>Inc.</u> [ TXMD ] Bernick Brian Director 10% Owner Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 03/06/2014 6800 BROKEN SOUND PARKWAY NW THIRD FLOOR 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) X Form filed by One Reporting Person **BOCA RATON** 33487 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed Execution Date, 5. Amount of 6. Ownership 7. Nature of 3. Transaction Indirect Beneficial Ownership (Instr. 4) Securities Beneficially Owned Form: Direct (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) (D) or Indirect (I) (Instr. 4) Following Reported Transaction(s) (A) or (D) (Instr. 3 and 4) Price Code Amount By BF Investment 03/06/2014 S 17,893.17 D (1) 7,157,267(1)(2) Common Stock Ī Enterprises, Ltd. By BF Investment Common Stock 03/06/2014 J(3) 1,842,280.53 D \$0.00 7,157,267(2)(3) Ī Enterprises, Ltd. By BF Investment (4) 7,157,267(2)(4) Common Stock 03/07/2014 1,771,423.58 D Enterprises,

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 8)		umber of ivative urities uired (A) or posed of (D) tr. 3, 4 and	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Option (right to buy)	\$0.1018	03/06/2014		S			3,682.28	(5)	01/01/2019	Common Stock	3,682.28	(1)	1,472,910 <sup>(1)</sup>	I	By BF Investment Enterprises, Ltd.
Warrant (right to buy)	\$0.4074	03/06/2014		S			153.43	(6)	06/06/2021	Common Stock	153.43	(1)	61,372 <sup>(1)</sup>	I	By BF Investment Enterprises, Ltd.
Stock Option (right to buy)	\$2.55	03/06/2014		S			125	12/31/2012	04/16/2022	Common Stock	125	(1)	50,000 <sup>(1)</sup>	I	By BF Investment Enterprises, Ltd.
Stock Option (right to buy)	\$2.55	03/06/2014		S			375	04/16/2013	04/16/2022	Common Stock	375	(1)	150,000 <sup>(1)</sup>	I	By BF Investment Enterprises, Ltd.
Stock Option (right to buy)	\$2.64	03/06/2014		S			125	12/31/2013	05/01/2023	Common Stock	125	(1)	50,000 <sup>(1)</sup>	I	By BF Investment Enterprises, Ltd.
Stock Option (right to buy)	\$5.05	03/06/2014		S			112	12/31/2014	01/06/2024	Common Stock	112	(1)	45,000 <sup>(1)</sup>	I	By BF Investment Enterprises, Ltd.
Stock Option (right to buy)	\$0.1018	03/06/2014		J			379,127.03	(5)	01/01/2019	Common Stock	379,127.03	(3)	1,472,910 <sup>(3)</sup>	I	By BF Investment Enterprises, Ltd.
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
Security or E (Instr. 3) Price Deri	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Warrant (right to buy)	\$0.4074	03/06/2014		J			15,797.15	(6)	06/06/2021	Common Stock	15,797.15	(3)	61,372 <sup>(3)</sup>	I	By BF Investment Enterprises, Ltd.
Stock Option (right to buy)	\$2.55	03/06/2014		J			12,870	12/31/2012	04/16/2022	Common Stock	12,870	(3)	50,000 <sup>(3)</sup>	I	By BF Investment Enterprises, Ltd.
Stock Option (right to buy)	\$2.55	03/06/2014		J			38,610	04/16/2013	04/16/2022	Common Stock	38,610	(3)	150,000 <sup>(3)</sup>	I	By BF Investment Enterprises, Ltd.
Stock Option (right to buy)	\$2.64	03/06/2014		J			12,870	12/31/2013	05/01/2023	Common Stock	12,870	(3)	50,000 <sup>(3)</sup>	I	By BF Investment Enterprises, Ltd.
Stock Option (right to buy)	\$5.05	03/06/2014		J			11,583	12/31/2014	01/06/2024	Common Stock	11,583	(3)	45,000 <sup>(3)</sup>	I	By BF Investment Enterprises, Ltd.
Stock Option (right to buy)	\$0.1018	03/07/2014		S			364,545.23	(5)	01/01/2019	Common Stock	364,545.23	(4)	1,472,910 <sup>(4)</sup>	I	By BF Investment Enterprises, Ltd.
Warrant (right to buy)	\$0.4074	03/07/2014		S			15,189.57	(6)	06/06/2021	Common Stock	15,189.57	(4)	61,372 <sup>(4)</sup>	I	By BF Investment Enterprises, Ltd.
Stock Option (right to buy)	\$2.55	03/07/2014		S			12,375	12/31/2012	04/16/2022	Common Stock	12,375	(4)	50,000 <sup>(4)</sup>	I	By BF Investment Enterprises, Ltd.
Stock Option (right to buy)	\$2.55	03/07/2014		S			37,125	04/16/2013	04/16/2022	Common Stock	37,125	(4)	150,000 <sup>(4)</sup>	I	By BF Investment Enterprises, Ltd.
Stock Option (right to buy)	\$2.64	03/07/2014		S			12,375	12/31/2013	05/01/2023	Common Stock	12,375	(4)	50,000 <sup>(4)</sup>	I	By BF Investment Enterprises, Ltd.
Stock Option (right to	\$5.05	03/07/2014		S			11,137.5	12/31/2014	01/06/2024	Common Stock	11,137.5	(4)	45,000 <sup>(4)</sup>	I	By BF Investment Enterprises,

## **Explanation of Responses:**

- 1. The reported securities are held by BF Investment Enterprises, Ltd. ("BF Investment"), a limited partnership of which BF Management, LLC (the "GP") is the general partner. The reporting person and his wife, as tenants by the entirety, are the sole member of the GP (the "Member"). On March 6, 2014, the Member sold 25% of the membership interest in the GP for an aggregate purchase price of \$100,000. The percentage of membership interest in the GP sold by the Member may be subject to further adjustment, if any, as may be required by the results of a post-closing valuation, which adjustment will be reflected in an amended Form 4. The reporting person disclaims beneficial ownership of TherapeuticsMD, Inc. (the "Company") common stock and derivative securities except to the extent of his pecuniary interest therein.
- 2. Excludes 300,000 shares previously held indirectly by the reporting person by virtue of sole ownership by the reporting person and his spouse, as tenants by the entirety, of BF Investment, which shares were distributed to the reporting person and his wife, as tenants by the entirety, on February 28, 2014 and are now owned directly.
- 3. On March 6, 2013, the reporting person and his spouse, as tenants by the entirety, assigned 13% of their limited parter interest in BF Investment to each of the reporting person and his wife in their individual capacities and not as tenants by the entirety.
- 4. The reported securities are held by BF Investment, of which the reporting person, together with his spouse as tenants by the entirety, hold 76% limited partner interest and of which the reporting person and his spouse, in their individual capacities, each hold 13% limited partner interest of BF Investment. On March 7, 2014, both the reporting person and his spouse, in their individual capacities, sold in even part an aggregate of 25% of their limited partner interest in BF Investment for an aggregate purchase price of \$7,500,000. The percentage of limited partner interest sold the reporting person and his spouse may be subject to further adjustment, if any, as may be required by the results of a post-closing valuation, which adjustment will be reflected in an amended Form 4. The reporting person disclaims beneficial ownership of the Company common stock and derivative securities except to the extent of his pecuniary interest therein.
- 5. The stock option vested at the rate of 40,914 shares per month over three years from February 1, 2009. This stock option was assumed and re-issued pursuant to the Agreement and Plan of Merger among the Company, VitaMedMD, LLC, and VitaMed Acquisition, LLC, dated as of October 4, 2011. The stock option, as assumed, retained the vesting schedule of the original stock option.
- 6. The warrant vested upon issuance on June 6, 2011. This warrant was assumed and re-issued pursuant to the Agreement and Plan of Merger among the Company, VitaMedMD, LLC, and VitaMed Acquisition, LLC, dated as of October 4, 2011.

## Remarks:

**Brian Bernick** 

\*\* Signature of Reporting Person

03/10/2014

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.