FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

20549

Check this box if no longer subje Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	ect to STATE

EMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* CROFF ENTERPRISES INC						2. Issuer Name and Ticker or Trading Symbol CROFF ENTERPRISES INC [COFF]								5.	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 3773 CHERRY CREEK DRIVE NORTH #1025						3. Date of Earliest Transaction (Month/Day/Year) 01/09/2007									X		er (give title w)	Ot	ner (specify ow)	1
(Street) DENVER (City)			30209 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Indivine)	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - Noi	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	eficia	ally (Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date		Date,	3. Transa Code (8)						, 4 and Se Be		ount of ities icially d Following ted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indir	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	Amount (A) (C)		Price		Transa	action(s) 3 and 4)		(1134.13	-,
Croff Enterprises, Inc. Common Stock 01/09.					01/09/2007		01/09/2007		P		500		A	A \$2.6		253,988		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			Date,	Code (Instr.			ative rities ired osed	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of India Benefic Owners (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nur of	ount nber ıres							

Explanation of Responses:

Gerald L. Jensen

01/10/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.